

USD 250 million international fresh funding from VakıfBank

VakıfBank, the leading and innovative bank of Turkey in international capital markets, obtained a new international funding amounting about 250 million through 2 different transactions with a maturity of 1 year.

Providing USD 5.4 billion international funding during 2021, despite increasing uncertainty in the global markets, VakıfBank obtained a new funding with an amount of USD 250 million in the beginning of 2022.

In his assessment regarding the subject, VakıfBank's CEO Mr. Abdi Serdar Üstünsalih said that "We became the bank that brought the highest amount of international funding to our country in 2021 through syndication, securitization, Eurobond transactions and the loan obtained from China Development Bank. Moreover, most of these sources were provided as sustainable-themed. We have always emphasized that we put both the environment and society at the center of our business in every banking transaction we have done and every step we have taken."

Referring to the regional risks and increasing concerns in the global markets, Mr. Üstünsalih concluded his words as follows:

"As VakıfBank, we continue to bring new international funding sources to our country, even in an environment where difficulties are at the forefront. During this period, we are glad to have obtained approximately USD 250 million with a maturity of 1 year through the transactions we carried out under two different structures. Undoubtedly, even in such a global environment, the aforementioned transactions proved to be the most meaningful indicator of the VakıfBank's brand, recognition and the trust in the Turkish banking sector. We will continue to utilize these sources for our manufacturing and exporting companies and in financing projects that support employment as always. I would like to take this opportunity to express my gratitude to all creditor banks who contributed to the realization of these transactions."